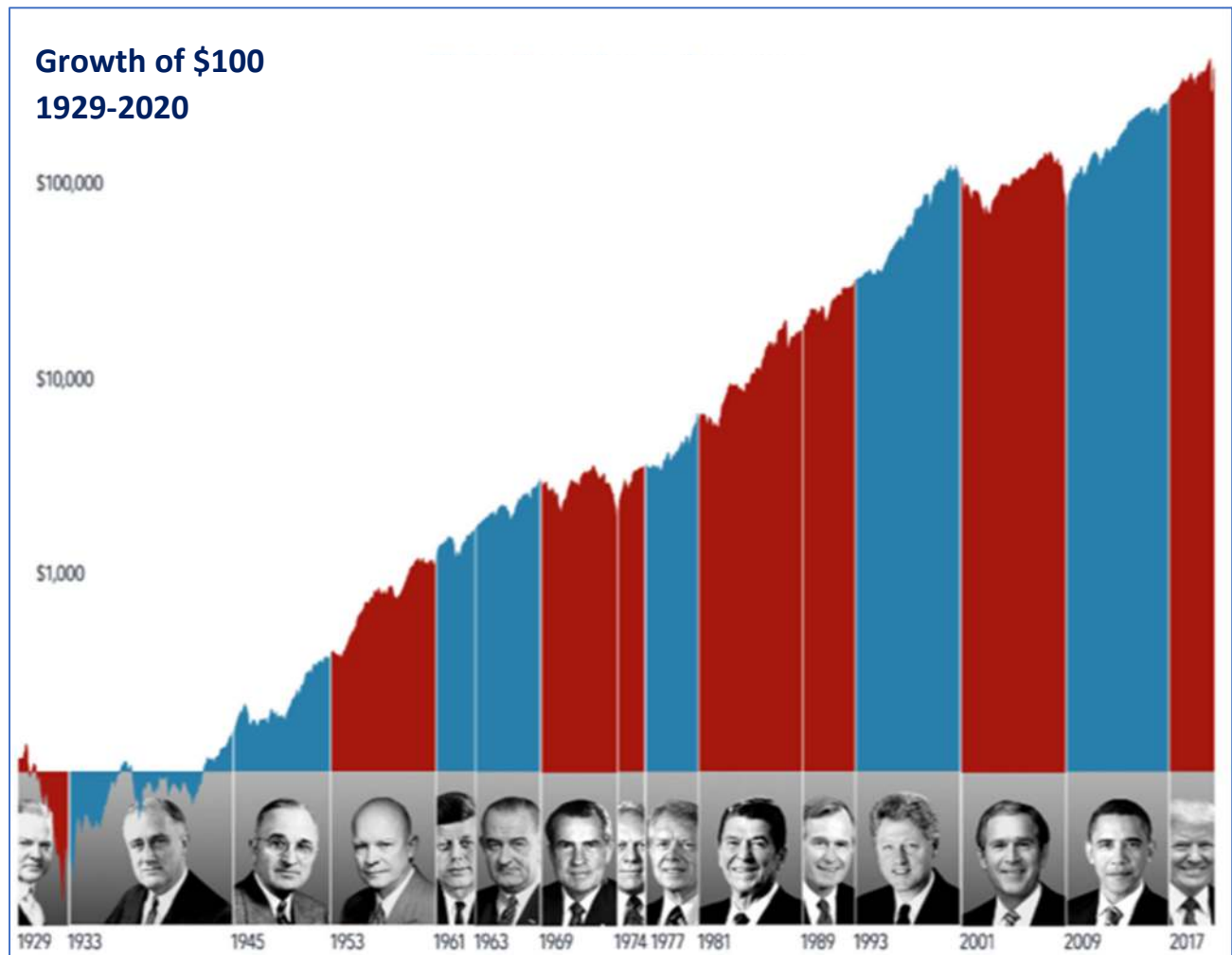


The U.S. Stock Market under Fifteen Presidents



The chart above illustrates the growth of \$100 invested in the Fama/French Total U.S. Market Index since 1929. That time period covers the administration of fifteen presidents, seven Democrats and eight Republicans. The chart illustrates that stocks have tended to be a powerful force for wealth accumulation regardless of who occupies the White House.

Source: Dimensional Fund Advisors LP.

Past performance is not a guarantee of future results.